Memorandum

To: Luke Stowe, City Manager

From: Hitesh Desai, CFO/City Treasurer

Subject: 3rd Quarter 2026 Cash and Investment Report

Date: November 6, 2026

Please find attached the Cash and Investment Report as of September 30, 2026.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: hdesai@cityofevanston.org. For additional financial reports, please visit: https://www.cityofevanston.org/government/transparency/budget-financial-reports

Section 1 – Cash and Investment Position

A comparison between the 3rd quarter 2026 and 2nd quarter 2026 cash/ investments indicate decrease in combined cash & investments of $21,752,957 from $129,533,595 to $108,278,677. The decrease is primarily driven by payments of Capital projects and the delay in the disbursement of the second installment of property tax from Cook County.

During the 3rd quarter 2026, we continued to focus on maintaining liquidity while striving for the maximum returns on Cash and Investments. We will continue to monitor the interest rate environment and overall economy.

Table 1
Q2 and Q3 2026 Cash and Investment Position

	09/30/2026	06/30/2026	Change ($)
Cash	59,911,303	81,664,260	(21,752,957)
Investments	48,367,373	47,869,335	498,038
TOTAL	**108,278,677**	**129,533,595**	**(21,254,918)**

Section 2 – Cash and Investments by Financial Institution

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution.

Table 2
Cash and Investments by Financial Institution
Sorted by Balance

Bank	**Balance (In Millions)**	**% of Total Balance**
Byline Bank	$ 52.1	48.2%
Fifth Third Bank	$ 32.1	29.7%
PMA	$ 9.5	8.8%
Wintrust Bank	$ 7.7	7.1%
Illinois Funds	$ 6.7	6.2%
Other Banks	$ 0.1	0.1%
TOTAL	**$ 108.3**	**100%**